Geopolitics & Minerals

Reported US and Danish Lobbying in Greenland Gives Credence to President Trump's Goals

Last year, US and Danish officials pressured the CEO of Greenland's largest rare earths project, Tanbreez Mining, to avoid selling it to Chinese-linked firms, underscoring US interest in Greenland's critical minerals. Ultimately, the project was sold to Critical Metals, despite higher offers from China which highlights the growing competition between China and Western nations for rare earths, crucial for high-tech industries. The US has increased its engagement in Greenland's mining sector, aiming to counter China's dominance in rare earth extraction and processing.

Canadian Minister Disputes Trump's Claims of Resource Independence

Canadian Minister of Energy and Natural Resources Jonathan Wilkinson has refuted President Donald Trump's recent claim that America does not need anything from its northern neighbour as "simply false", stating that Canada's critical role as a supplier of resources the US lacks feasible alternatives for, including crude oil, uranium, potash, and critical minerals.

President-Elect Donald Trump Reaffirms Desires to see Canada as the 51st State

At a Press Conference in Mar-a-Lago, President Elect Donald Trump reaffirmed his intentions to economically persuade Canada to join the US as the 51st State. His official rational is that Canada is subsidized by, and exports unnecessary goods to, the US. His private rational is more likely liked to Canada's natural resources, and its sovereignty over the largest portion of the Northwest Passage.

Donald Trump Jr. Visits Greenland to further Explore The US' Purchase of the Island Territory

Donald Trump Jr. landed in Nuuk Airport in southern Greenland to push admittance of the Island Territory into the United States. The logic behind such a move would be enhance national control over the North-West Passage, with Alaska in the West and Greenland in the East, and gaining access to Greenland's vast mineral reserves.

Justin Trudeau Resigns as Prime Minister of Canada

Justin Trudeau, who has been Prime Minister since 2015, has resigned as PM but will stay on until the Liberal Party has selected its next leader, with no chance of a Federal Election until after march 24 as a result of his request for prorogation. With Pierre Poilievre likely to be the next Prime Minister, and his stance on bringing Canada's natural resources to market, the future looks bright for Canada's extractive industries. With a CAD/USD increase, Forex markets are also optimistic.

